

Budget for FY2012 (Proposed)

This is a provisional budget for FY2012; Community Center maintenance costs have been estimated in some detail rather than simply mirroring last years actual costs.

Operations		(32,552)
Net cost of running the Community Center including maintenance, office supplies, cleaning, as well as all utility costs (indexed by the average increase in cost last year).		
Maintenance	7,048	
Secretariat	5,449	
Rentals		11,720
Net proceeds from Community Center rentals, including Iditarod, receipts from Iditarod kitchen.		
Fund Raising		22,246
Net proceeds from Carnival, Bazaar.		
Donations		(2,779)
Donations from WACO to support various community events, local organizations and scholarships.		
July 4th	(1,941)	
Lions Ad	(500)	
Holiday Dinner	(339)	
Increase (decrease) for year		(1,366)
Forecast increase/decrease to assets for the year. This figure indicates an unbalanced budget.		

Mar 21, 2011

	Average Daily	
Operational Cost	Actual	Budget
FY 2007	123.07	
FY 2008	93.87	
FY 2009	75.20	71.57
FY 2010	73.35	77.67
FY 2011	79.33	81.14
FY 2011		88.94

Notes

1. This is a **not** a balanced budget.
2. We continue to run without a caretaker, with volunteers taking up the *slack*; we continue to outsource Community Center rental and scheduling.
3. Forecast figures are largely based on actual figures for FY2011; I will continue to show last years period-to-date figures on monthly reports because—
 - if we spend/accumulate funds at or below last years rate we will end the year with a net increase to the bank (or, perhaps, no decrease);

- it is relatively easy to do (rather than try to accumulate budget amounts for each line item for each month *and* account for seasonality).
4. Gaming (specifically, pull tab) income is not shown. I will also continue to graph net cash flow based on actual amounts, but to forecast without pull-tab monies. This is a safe, conservative approach.
 5. Should we continue to receive income from pull-tabs we will end the year with a healthy bank balance. A [procedure](#) has been developed to help prioritize any spending of “surplus”.
 6. A budget is a planning tool. Just because an amount exists in the budget for some activity does *not* mean you are entitled to spend that money.

3/21/11 Mike Bishop