

Budget for FY2010 (Proposed)

The proposed budget is shown below (where detail is broken out it is to assist individuals/committees in understanding what they might spend).

	Budget	Actual
Operations	(28,348	(28,161
)	
Net cost of running the Community Center including maintenance, office supplies, cleaning, as well as all utility costs (indexed by the average increase in cost last year).		
Maintenance	3,767	
Secretariat	895	
Rentals	10,499	11,199
Net proceeds from Community Center rentals, including Iditarod, receipts from Iditarod kitchen.		
Fund Raising	21,898	15,381
Net proceeds from Oktoberfest, Carnival, Bazaar.		
Donations	(3,649)	(3,370)
Donations from WACO to support various community events, local organizations and scholarships.		
Clean up day	(425)	
July 4th	(1,407)	
Lions Ad	(500)	
Holiday Dinner	(317)	
Scholarships	(1,000)	
Increase (decrease) for year	400	(4,951)
Forecast increase/decrease to assets for the year. This figure indicates a balanced budget .		

Mar 2, 2009

	Average Daily Operational Cost
FY 2007	123.07
FY 2008	93.87
FY 2009	75.20
FY 2010	(budget) 77.67 77.15

Notes on budget

1. I consider this a **balanced budget**.
2. Forecast figures are largely based on actual figures for FY2009 “with the bumps taken out” (anticipated carnival income has been reduced from that of FY2009; electricity costs have been

increased by the recent rate hike); I will continue to show last years period-to-date figures on monthly reports because—

- if we spend/accumulate funds at or below last years rate we will end the year with a net increase to the bank (or, perhaps, no decrease);
 - it is relatively easy to do (rather than try to accumulate budget amounts for each line item for each month *and* account for seasonality).
3. Gaming (specifically, pull tab) income is not shown. I will also continue to graph net cash flow based on actual amounts, but to forecast without pull-tab monies. This is a safe, conservative approach.
 4. [Fron last year's budget notes] Should we continue to receive income from pull-tabs we will end the year with a very healthy bank balance. A [procedure](#) has been developed to help prioritize any spending of "surplus".
 5. A budget is a planning tool. Just because an amount exists in the budget for some activity does *not* mean you are entitled to spend that money.
 6. This budget will be presented for final approval by the Board next May (Bylaws VI.1.D.5).

Mike Bishop

Notes on actual

1. We met budget on everything except *Fund Raising*. Both Oktoberfest and Carnival proceeds were below that expected, resulting in a "loss" for the year;
2. When gaming revenue's are included we actually showed an increase of ~\$5K for FY2010 (after accounting for the "SWM" program).

Mar 19, 2010